

# CITY OF NORTH RIDGEVILLE LEGISLATIVE BULLETIN

Publication date: 06.19.2017

The City of North Ridgeville Legislative Bulletin contains Ordinances and Resolutions acted upon by City Council. If noted within Ordinance or Resolution text, supplemental and supporting documents, such as exhibits, are available, upon request, by contacting Tara L. Peet, MMC at the Clerk of Council's office, 7307 Avon Belden Road, North Ridgeville, OH 44039, (440) 353.1508.

## ORDINANCE(S)

#### 5468-2017 AN ORDINANCE AMENDING ORDINANCE NUMBER 5462-2017 OF THE CITY OF NORTH RIDGEVILLE, OHIO, PROVIDING APPROPRIATIONS FOR THE PERIOD COMMENCING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017 AND DECLARING AN EMERGENCY.

**WHEREAS**, it is necessary to amend the appropriations for certain funds and appropriate other amounts for the operations of the City of North Ridgeville, Ohio.

# NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO:

**SECTION 1**. That to provide for current and other expenditures for the City of North Ridgeville, Ohio for the period commencing January 1, 2017 and ending December 31, 2017, Ordinance No. 5462-2017 be and the same are hereby supplemented in the following amounts so that from and after the effective date of the Ordinance, the appropriation Ordinance shall include the following, being adjusted for the similar terms in the preceding appropriation Ordinance.

**SECTION 2**. That there be appropriated from the respective funds listed below, the total sums as follows:

Fund		Personal		
Number	Fund/Department	Services	Other	Total
101	<u>General Fund</u> Engineer	\$0	\$25,000	\$25,000
410	Capital Projects	0	(246,000)	(246,000)

SECTION 3. That the Auditor of the City of North Ridgeville is hereby authorized to draw warrants on

#### 5468-2017 continued

the Treasury of the City of North Ridgeville for payments on any of the foregoing appropriations, upon receiving proper certification and vouchers therefore, approved by officers authorized by law to approve the same or by an ordinance or resolution of Council to make the expenditure and provide that no warrants may be drawn or paid for salaries or wages, except to persons employed by authority of or in accordance with law or Ordinance.

**SECTION 4.** That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in accordance with all legal requirements.

**SECTION 5.** This Ordinance is hereby declared to be an emergency measure, the emergency being the immediate need to maintain compliance with Ohio budgetary law. Wherefore, this Ordinance shall take effect and be in full force and effect immediately upon its passage and approval by the Mayor.

## **RESOLUTION(S)**

### 1407-2017 A RESOLUTION AMENDING RESOLUTION NUMBER 1367-2015, DESIGNATING FINANCIAL INSTITUTIONS AS PUBLIC DEPOSITORIES AND DECLARING AN EMERGENCY.

**WHEREAS**, proposals have been received in accordance with Ohio Revised Code, Section 135 to be designated public depositories for the award of public monies, and;

**WHEREAS**, the merger of FirstMerit Bank and Huntington Bank left no alternative financial institutions for the City's operating account.

# NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO, THAT:

**SECTION 1.** The Council of the City of North Ridgeville, Ohio does hereby acknowledge receipt of proposals of financial institutions to be public depositories for public monies of the City of North Ridgeville, Ohio for the period of July 1, 2017 through October 31, 2020.

**SECTION 2.** The active deposits of public monies subject to its control, be and the same, are hereby awarded in accordance with Ohio Revised Code Chapter 135.01 et. Seq., and amended as follows:

Buckeye Community Bank	\$3,000,000.00
First Federal of Lakewood	\$3,000,000.00
Huntington Bank	\$20,000,000.00
Key Bank	\$20,000,000.00
Northwest Bank	\$20,000,000.00
Dollar Bank	\$20,000,000,00

#### 1407-2017 continued

Fifth Third Bank	\$20,000,000.00
JP Morgan/Chase Bank	\$20,000,000.00
Zions Bank	\$3,000,000.00

**SECTION 3.** The inactive deposits of public monies subject to its control, be and the same, are hereby awarded in accordance with Ohio Revised Code Chapter 135.01 et. Seq., and amended as follows at prevailing market rates:

Buckeye Community Bank	\$3,000,000.00*
First Federal of Lakewood	\$3,000,000.00*
Huntington Bank	\$20,000,000.00
Key Bank	\$20,000,000.00
Northwest Bank	\$20,000,000.00
Dollar Bank	\$20,000,000,00
Fifth Third Bank	\$20,000,000.00
JP Morgan/Chase Bank	\$20,000,000.00
MultiBank Securities	\$20,000,000.00
Zions Bank	\$10,000,000.00**

\*Total of \$3,000,000.00 not to be exceeded between active and interim deposits \*\*Total of \$10,000,000.00 not to be exceeded between active and interim deposits

**SECTION 4.** It is further resolved that said financial institutions to whom the above awards have been made, shall respectively become depositories for the respective public monies of the City; and upon duly executing and delivering to the Treasurer of the City, the sureties and or securities as required by law and acceptance of the same, that the Mayor is hereby authorized and directed to enter into a contract with these financial institutions for the interim deposits, as permitted by law, in accordance with the law.

**SECTION 5.** That the above named financial institutions accept this Resolution as authorization of the Mayor, Auditor and Treasurer and their assigns, to sign and conduct all transactions necessary on behalf of the City of North Ridgeville, Ohio in lieu of any other corporate Resolution.

**SECTION 6.** It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in accordance with all legal requirements, including §121.22 of Ohio Revised Code.

**SECTION 7.** This Resolution is hereby declared to be an emergency measure, the emergency being the need for the City to receive the best rates on fees and deposits. Wherefore, this Resolution shall take effect and be in full force and effect immediately upon its passage and approval by the Mayor.

# **CITY COUNCIL MEETING DATES FOR 2017**

January 3, 2017	January 17, 2017	February 6, 2017
February 21, 2017	March 6, 2017	March 20, 2017
April 3, 2017	April 17, 2017	May 1, 2017
May 15, 2017	June 5, 2017	June 19, 2017
July 5, 2017	July 17, 2017	August 7, 2017
August 21, 2017	September 5, 2017	September 18, 2017
October 2, 2017	October 16, 2017	November 6, 2017
November 20, 2017	December 4, 2017	December 18, 2017

www.nridgeville.org