



## CITY OF NORTH RIDGEVILLE LEGISLATIVE BULLETIN

Publication date: 07.10.2014

---

The City of North Ridgeville Legislative Bulletin contains Ordinances and Resolutions acted upon by City Council. If noted within Ordinance or Resolution text, supplemental and supporting documents, such as exhibits, are available, upon request, by contacting Tara L. Peet, CMC at the Clerk of Council's office, 7307 Avon Belden Road, North Ridgeville, OH 44039, (440) 353.1508.

---

### RESOLUTION

(The following Resolution was passed by City Council on July 10, 2014)

---

**1307-2014 A RESOLUTION DETERMINING TO SUBMIT TO THE ELECTORS THE QUESTION OF ISSUING BONDS FOR THE PURPOSE OF IMPROVING CENTER RIDGE ROAD, LEAR NAGLE ROAD AND CERTAIN OTHER DESIGNATED INTERSECTING STREETS AND GARDEN STREET AND A NEW SINTA RUN IN THE CITY'S STREET SYSTEM BETWEEN CERTAIN TERMINI, IN COOPERATION WITH THE DEPARTMENT OF TRANSPORTATION OF THE STATE OF OHIO AND OTHERWISE, BY GRADING, CONSTRUCTING, RECONSTRUCTING AND REHABILITATING THE PAVEMENT BASE, BRIDGES, CULVERTS, CURBS, DRIVEWAY APPROACHES, RETAINING WALLS, SIDEWALKS AND BICYCLE PATHS, SANITARY SEWERS, WATER MAINS AND STORM SEWERS AND OTHER DRAINAGE IMPROVEMENTS, WIDENING AND REALIGNING, ADJUSTING MANHOLES AND CATCH BASINS, PREPARING THE SURFACE AND SURFACING AND RESURFACING, AND ACQUIRING AND INSTALLING STREET LIGHTING AND TRAFFIC SIGNS, SIGNALS AND SIGNALIZATION, WHERE NECESSARY, IN EACH CASE TOGETHER WITH THE NECESSARY APPURTENANCES AND WORK INCIDENTAL THERETO, AND ACQUIRING REAL ESTATE AND INTERESTS IN REAL ESTATE IN CONNECTION THEREWITH AND DECLARING AN EMERGENCY.**

BE IT RESOLVED by the Council of the City of North Ridgeville, Lorain County, Ohio, that:

**SECTION 1.** This Council finds, determines and declares that it is necessary to issue general obligation bonds of this City in the aggregate principal amount of \$8,000,000 for the purpose of improving Center Ridge Road, Lear Nagle Road and certain other designated intersecting streets and Garden Street and a new Sinta Run in the City's street system between certain termini, in cooperation with the Department of Transportation of the State of Ohio and otherwise, by grading, constructing, reconstructing and rehabilitating the pavement base, bridges, culverts, curbs, driveway approaches, retaining walls, sidewalks and bicycle paths, sanitary sewers, water mains and storm sewers and other drainage improvements, widening and realigning, adjusting manholes and catch basins, preparing the surface and surfacing and resurfacing, and acquiring and installing street lighting and traffic signs, signals and signalization, where necessary, in each case together with the necessary appurtenances and work incidental thereto, and

acquiring real estate and interests in real estate in connection therewith (the Bonds), and to levy a tax outside of the ten-mill limitation imposed by law to pay the debt charges on the Bonds and any anticipatory securities. Pursuant to the provisions of Section 133.18 of the Revised Code, the question of the issuance of the Bonds and the levy of that tax shall be submitted to the electors of this City at an election to be held on November 4, 2014. The approximate date of the Bonds will be February 1, 2015. The maximum number of years over which the principal of the Bonds will be paid is twenty years, and the Bonds will bear interest at a net average rate now estimated at 4.45% per year, payable semiannually. This Council anticipates that the tax to be levied for debt charges on the Bonds will be first placed on the tax list and duplicate in tax year 2014, for first collection in 2015.

**SECTION 2.** The Clerk of Council is directed to certify a copy of this resolution to the County Auditor of Lorain County for the certification of the total current tax valuation of the City and the estimated average annual property tax levy, expressed in dollars and cents for each \$100 of tax valuation and in mills for each \$1.00 of tax valuation, required throughout the maturity of the Bonds to pay the debt charges on the Bonds, assuming that they are all issued in one series and that the tax valuation of the City for the current year remains the same throughout the maturity of the Bonds.

**SECTION 3.** This Council finds and determines that all formal actions of this Council and of any of its committees concerning and relating to the adoption of this resolution were taken, and all deliberations of this Council and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

**SECTION 4.** This resolution is declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of this City and for the further reason that this resolution is required to be immediately effective so to enable the City to proceed timely with the filing of the materials necessary for the submission of the question of the bond issue to the electors at the election stated in Section 1; wherefore, this resolution shall be in full force and effect immediately upon its adoption and approval by the Mayor.

---

**REMAINING CITY COUNCIL MEETING DATES FOR 2014**

July 21, 2014  
September 2, 2014  
November 3, 2014  
December 15, 2014

August 4, 2014  
October 6, 2014  
November 17, 2014

August 18, 2014  
October 20, 2014  
December 1, 2014

[www.nridgeville.org](http://www.nridgeville.org)