



CITY OF NORTH RIDGEVILLE LEGISLATIVE BULLETIN

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The City of North Ridgeville Legislative Bulletin contains Ordinances and Resolutions acted upon by City Council. If noted within Ordinance or Resolution text, supplemental and supporting documents, such as exhibits, are available, upon request, by contacting Tara L. Peet, MMC at the Clerk of Council's office, 7307 Avon Belden Road, North Ridgeville, OH 44039, (440) 353.1508.

ORDINANCE(S)

(The following Ordinance(s) were adopted by City Council on October 5, 2015)

5282-2015 AN ORDINANCE APPROVING THE SALE OF CERTAIN PERSONAL PROPERTY OWNED BY THE CITY OF NORTH RIDGEVILLE PURSUANT TO O.R.C. §721.15(D).

WHEREAS, the City of North Ridgeville, pursuant to O.R.C. §721.15(D), may sell certain personal property in a manner authorized by law; and

WHEREAS, North Ridgeville City Ordinance No. 4177-2005 and amending Ordinance No. 4711-09 permit the sale of City-owned personal property via Internet auction; and

WHEREAS, the following City-owned equipment is not being used by the City and no longer serve a municipal purpose: 1996 Dodge RAM, Speedaire air compressor, and Waste-tech septic hauler system with control panel box; and

WHEREAS, each item listed above is valued in excess of \$1,000.00, therefore Council must approve its sale.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO, THAT:

SECTION 1. City Council finds that the above listed equipment no longer serves a municipal purpose and hereby approves the sale via Internet auction.

SECTION 2. Proceeds from the sale of the items shall be deposited into the appropriate City fund(s).

SECTION 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were conducted in an open meeting of this Council, and that all

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deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in accordance with all legal requirements, including §121.22 of the Ohio Revised Code.

SECTION 4. This Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

5283-2015 AN ORDINANCE AUTHORIZING THE MAYOR TO ADVERTISE FOR BIDS AND ENTER INTO A CONTRACT ACCORDING TO LAW AND IN A MANNER PRESCRIBED BY LAW FOR THE OLIVE AVENUE, LEWIS STREET, BRANCH STREET AND CROSS STREET WATER MAIN REPLACEMENT AND OTHER APPURTENANCES, NOT TO EXCEED \$1,265,000.00 AND DECLARING AN EMERGENCY.

WHEREAS, there are frequent and numerous water main breaks on Olive Avenue, Lewis Street, Branch Street and Cross Street, and the existing six-inch and eight-inch water mains are in need of replacement with a new eight-inch water main on Olive Avenue, the existing six-inch water main is in need of replacement on Lewis Street, the existing eight-inch water main is in need of replacement on Branch Street and a new eight-inch water main is needed on Cross Street between Olive Avenue and Wallace Blvd.; and

WHEREAS, the City has already authorized the engineering for this project in the amount of \$89,690.00; and

WHEREAS, plans and bidding documents are available in the City of North Ridgeville Engineering Department for construction of the Olive Avenue, Lewis Street, Branch Street and Cross Street Water Main Replacement Project.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO, THAT:

SECTION 1. The Mayor of the City of North Ridgeville, Ohio, is hereby authorized to advertise for bids and enter into a contract according to law and in a manner prescribed by law with the lowest and best bidder for the Olive Avenue, Lewis Street, Branch Street and Cross Street Water Main Replacement Project and other appurtenances in an amount not to exceed \$1,265,000.00.

SECTION 2. The cost of this project shall be paid from the appropriate fund.

SECTION 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in accordance with all legal requirements, including §121.22 of the Ohio Revised Code.

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SECTION 4. This Ordinance is hereby declared to be an emergency measure, the emergency being for the health, safety and welfare of the community and timing issues due to weather. WHEREFORE, this Ordinance shall take effect and be in full force and effect immediately upon its passage and approval by the Mayor.

5284-2015 AN ORDINANCE AUTHORIZING THE MAYOR OF THE CITY OF NORTH RIDGEVILLE TO ENTER INTO A LOAN AGREEMENT AND PROMISSORY NOTE WITH THE OHIO DEPARTMENT OF TRANSPORTATION AND THE NORTHEAST OHIO AREAWIDE COORDINATING AGENCY FOR THE LEAR NAGLE ROAD WIDENING AND IMPROVEMENT PROJECT.

WHEREAS, the City and the Northeast Ohio Areawide Coordinating Agency “NOACA” have been granted financial assistance from the Ohio Department of Transportation “ODOT” for the Lear Nagle Road Widening and Improvement Project; and

WHEREAS, in order to receive the distribution of the funds, the City must first execute the Loan Agreement and Promissory Note.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO, THAT:

SECTION 1. The Mayor is hereby authorized to enter into a loan agreement and a promissory note, the terms of which are contained in the agreements attached hereto as **Exhibits A and B** respectively, with ODOT and NOACA for the Lear Nagle Road Widening and Improvement Project.

SECTION 2. The Clerk of Council shall certify two copies of this ordinance and mail them to ODOT and NOACA at the addresses listed in the Loan Agreement.

SECTION 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in accordance with all legal requirements, including §121.22 of the Ohio Revised Code.

SECTION 4. This Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

5285-2015 AN ORDINANCE APPROVING THE SALE OF CERTAIN PERSONAL PROPERTY OWNED BY THE CITY OF NORTH RIDGEVILLE PURSUANT TO O.R.C. §721.15(D).

WHEREAS, the City of North Ridgeville, pursuant to O.R.C. §721.15(D), may sell certain personal property by Internet auction; and

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WHEREAS, North Ridgeville City Ordinance No. 4177-2005 and amending Ordinance No. 4711-09 permit the sale of City-owned personal property via Internet auction; and

WHEREAS, the following City-owned equipment is no longer being used/is obsolete/or is unfit for public use and no longer serves a municipal purpose: One 1987 Sullivan tow behind air compressor (Serial # 206107); one 2001 five-ton International 4900 diesel dump truck (Vin # 1HTSDAAR01H359841) with V-box, plow and spreader; one 1999 GMC Sierra Utility Truck (VIN # 1GDHK33FXYP422442); one 1996 National air compressor (Serial # A7692); one Onan diesel generator (Serial #E800505576/Model 100DYC) with 100-gallon fuel tank and old transfer switch; one 1995 Chevy G-30 van (Vin #1GCFG35K8RF167217); one 1994 Ford F-350XL with 34-foot boom/bucket (VIN#2FDJF37MXRCA75545); one 1975 MF 30 tractor (Serial # 9AI95697) with attached mower deck and side-mounted brush hog and three backhoe digging buckets (24, 36 and 48 inches); and

WHEREAS, each item listed above is valued in excess of \$1,000.00, therefore the sale of this equipment must be approved by Council.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO, THAT:

SECTION 1. City Council finds that the above listed equipment no longer serves a municipal purpose and hereby approves the sale of these assets via Internet auction.

SECTION 2. Proceeds from the sale of the above listed items shall be deposited into the appropriate City fund(s).

SECTION 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in accordance with all legal requirements, including §121.22 of the Ohio Revised Code.

SECTION 4. This Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

5286-2015 AN ORDINANCE DECLARING THE IMPROVEMENT OF CERTAIN REAL PROPERTY LOCATED IN THE CITY OF NORTH RIDGEVILLE TO BE A PUBLIC PURPOSE; DECLARING A PORTION OF SUCH PROPERTY TO BE EXEMPT FROM REAL PROPERTY TAXATION; COMPENSATING THE SCHOOL DISTRICT FOR REVENUE NOT REALIZED; DESIGNATING INFRASTRUCTURE IMPROVEMENTS TO BE MADE THAT WILL BENEFIT SUCH PROPERTY; REQUIRING ANNUAL SERVICE PAYMENTS IN LIEU OF TAXES; ESTABLISHING A MUNICIPAL PUBLIC IMPROVEMENT TAX INCREMENT EQUIVALENT FUND.

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WHEREAS, the development of commercial and industrial properties in the City of North Ridgeville will benefit the City and its residents by creating economic opportunities, enlarging the property tax base, enhancing income tax revenues, and stimulating collateral development in the City; and

WHEREAS, by providing Public Infrastructure Improvements (as that term is defined in Section 5709.40(A)(7) of the Ohio Revised Code) (the “Public Infrastructure Improvements”), including road construction and related improvements, the City may facilitate the development of commercial and industrial properties; and

WHEREAS, Ohio Revised Code Sections 5709.40, 5709.42 and 5709.43 (collectively, the “Act”) provide that Council may describe Public Infrastructure Improvements to be made which benefit a parcel of real property, declare that Improvements (as defined in Ohio Revised Code Section 5709.40(a)(4) with respect to such commercial and industrial properties to be a public purpose, thereby exempting those Improvements from real property taxation for a period of time, and provide for the making of service payments in lieu of taxes by the owners of such Improvements, and establish a municipal public improvement tax increment equivalent fund into which such service payments shall be deposited; and

WHEREAS, the property owners set forth in **Exhibit “A”**, attached hereto and made a part hereof (collectively, the “Property Owners”), have made, are in the process of making or in the future shall make certain Improvements (the “Commercial Improvements”) to the real property described in Exhibit “A” located in the City, and that such Commercial Improvements would first appear on the tax list and duplicate of real and public utility property subsequent to the effective date of this Ordinance, were it not for the exemptions specified herein; and

WHEREAS, the City has made, is in the process of making, or will make certain Public Infrastructure Improvements as more particularly described in **Exhibit “B”**, attached hereto and made a part hereof, that directly benefit or, once made, will directly benefit the Commercial Improvements; and

WHEREAS, pursuant to and in the manner prescribed by Ohio Revised Code Section 5709.83, the City delivered notice to the North Ridgeville City School District on August 10, 2015 stating the City’s intent to declare the Commercial Improvements to be a public purpose under Ohio Revised Code Section 5709.40.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, THAT:

SECTION 1: It is hereby declared that construction of the Commercial Improvements is a public purpose.

SECTION 2: Pursuant to and in accordance with the provisions of Ohio Revised Code Section 5709.40(B), Council hereby finds and determines that one hundred percent (100%) of the increase in the assessed value of the Commercial Improvements made or which shall be made on the real properties listed on Exhibit “A” that would first appear on the tax list and duplicate of real and public utility property after the effective date of this Ordinance is a public purpose, and one hundred percent (100%) of

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said increase in assessed value of the Commercial Improvements is hereby declared to be exempt from taxation for a period of thirty (30) years commencing with the tax year in which a Commercial Improvement first appears on the tax list and duplicate of real and public utility property and that begins after the effective date of this Ordinance and ending on the earlier of (1) the date a Commercial Improvement has been exempted from taxation for a period of thirty (30) years or (2) the date on which the City has collected into the Fund established in Section 4 hereof a total amount sufficient to pay those costs of the Public Infrastructure Improvements authorized in Section 3 hereof which are to be paid from that fund; provided, however, that as to any real property for which real property tax abatement is granted by an ordinance adopted pursuant to Sections 3735.66 or 5709.63 of the Ohio Revised Code, such exemption shall apply to the effective real property tax payable after application of the abatement, and the exemption granted by this Ordinance shall be subordinate to the abatement as provided in Section 5709.911(A)(2) of the Ohio Revised Code.

SECTION 3: The City shall construct or cause to be constructed the Public Infrastructure Improvements identified on Exhibit "B" which will directly benefit the Commercial Improvements. The cost of such Public Infrastructure Improvements may be paid in part from the proceeds of bonds and/or notes to be issued by the City and secured in part from revenues received by the City from service payments made by the Property Owners in lieu of taxes, as set forth herein.

SECTION 4: As provided in Section 5709.42 of the Ohio Revised Code, the Property Owners are hereby required to, and shall make, payments in lieu of taxes to the Lorain County Treasurer semiannually, on or before the date on which real property taxes would otherwise be due and payable for the Commercial Improvements. Any late payments shall be subject to penalty and bear interest at the then current rate established under Ohio Revised Code Sections 323.121(B)(1) and 5703.47, as the same may be amended from time to time, or any successor provisions thereto as the same may be amended from time to time (the payment of penalties and interest are collectively referred to herein with the payments in lieu of taxes as the "Service Payments"). Each semiannual payment shall be in the same amount as the real property taxes that would have been charged and payable against the Commercial Improvements (after credit for any other available payments received by the City under Ohio Revised Code Section 319.302 as the same may be amended from time to time, or any successor provisions thereto as the same may be amended from time to time, herein the "Property Tax Rollback Payments") had an exemption from taxation not been granted, and otherwise shall be in accordance with the requirements of the Ohio Revised Code. In accordance with Section 5709.42 of the Ohio Revised Code, the County Treasurer shall distribute a portion of the Service Payments directly to the North Ridgeville City School District (the "District") in an amount equal to the property tax payments the District would have received had the Commercial Improvements not been exempted under this Ordinance. The Service Payments when distributed to the City by the Lorain County Treasurer shall be deposited in the Municipal Public Improvement Tax Increment Equivalent Fund described in Section 6 hereof. If determined to be necessary or appropriate by the Director of Law of the City, the Mayor and the finance director may sign and deliver, in the name of and on behalf of the City, a Tax Increment Financing Agreement between the City and one or more Property Owners, providing for, among other things, the construction of the Public Improvements and payment of such Service Payments. Council further hereby authorizes and directs the Mayor, finance director, Law Director, and other appropriate officers of the City, to provide such information and certifications, to sign and deliver any necessary property tax

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exemption applications and execute and deliver or accept delivery of such instruments, as are necessary and incidental to carrying out any such agreement, and to make such arrangements as are necessary and proper for payment of said Service Payments.

SECTION 5: Pursuant to Ohio Revised Code Section 5709.42, the County Treasurer shall pay to the Districts, from a portion of the Service Payments, the amount of the taxes that would have been payable to the District if the Commercial Improvements had not been exempted pursuant to this Ordinance for the period commencing on the effective date of this Ordinance and ending on the date of termination of the exemption of the Commercial Improvements as set forth in Section 2 hereof.

SECTION 6: Pursuant to and in accordance with the provisions of Section 5709.43 of the Ohio Revised Code, there been previously established within the City Treasury the Municipal Public Improvement Tax Increment Equivalent Fund (the "Fund") into which shall be deposited service payments in lieu of taxes received from the Property Owners and distributed to the City by the Lorain County Treasurer. Such Fund may be combined with other funds created by ordinances of this Council authorizing other such projects. Money in the Fund shall be used

(i) to finance the direct and indirect costs of the Public Infrastructure Improvements, including to reimburse the City or any Property Owner for any such costs incurred; and

(ii) to pay the interest on and principal of bonds or notes, including refunding bonds or notes, or other loans, issued by the City to finance those costs of the Public Improvements provided in clause (i) above until such notes or bonds are paid in full.

The Fund shall remain in existence so long as such Service Payments are collected and used for the aforesaid purposes, after which said Fund shall be dissolved in accordance with said Section 5709.43.

SECTION 7: The Clerk of this Council is hereby directed to deliver, not later than fifteen (15) days after the effective date of this Ordinance, a copy thereof to the Director of the Ohio Development Services Agency, and to further deliver to such Director, not later than March 31 of each year during which the tax exemption remains in effect, a status report outlining the progress of the project herein described as required by Section 5709.40 of the Ohio Revised Code.

SECTION 8: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 9. This Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

5287-2015 AN ORDINANCE DECLARING THE IMPROVEMENT OF CERTAIN REAL PROPERTY LOCATED IN THE CITY OF NORTH RIDGEVILLE TO BE A PUBLIC PURPOSE; DECLARING A PORTION OF SUCH PROPERTY TO BE EXEMPT FROM REAL PROPERTY TAXATION; COMPENSATING THE SCHOOL DISTRICT FOR REVENUE NOT REALIZED; DESIGNATING INFRASTRUCTURE IMPROVEMENTS TO BE MADE THAT WILL BENEFIT SUCH PROPERTY; REQUIRING ANNUAL SERVICE PAYMENTS IN LIEU OF TAXES; ESTABLISHING A MUNICIPAL PUBLIC IMPROVEMENT TAX INCREMENT EQUIVALENT FUND.

WHEREAS, the development of commercial and industrial properties in the City of North Ridgeville will benefit the City and its residents by creating economic opportunities, enlarging the property tax base, enhancing income tax revenues, and stimulating collateral development in the City; and

WHEREAS, by providing Public Infrastructure Improvements (as that term is defined in Section 5709.40(A)(7) of the Ohio Revised Code) (the "Public Infrastructure Improvements"), including road construction and related improvements, the City may facilitate the development of commercial and industrial properties; and

WHEREAS, Ohio Revised Code Sections 5709.40, 5709.42 and 5709.43 (collectively, the "Act") provide that Council may describe Public Infrastructure Improvements to be made which benefit a parcel of real property, declare that Improvements (as defined in Ohio Revised Code Section 5709.40(a)(4) with respect to such commercial and industrial properties to be a public purpose, thereby exempting those Improvements from real property taxation for a period of time, and provide for the making of service payments in lieu of taxes by the owners of such Improvements, and establish a municipal public improvement tax increment equivalent fund into which such service payments shall be deposited; and

WHEREAS, the property owners set forth in **Exhibit "A"**, attached hereto and made a part hereof (collectively, the "Property Owners"), have made, are in the process of making or in the future shall make certain Improvements (the "Commercial Improvements") to the real property described in Exhibit "A" located in the City, and that such Commercial Improvements would first appear on the tax list and duplicate of real and public utility property subsequent to the effective date of this Ordinance, were it not for the exemptions specified herein; and

WHEREAS, the City has made, is in the process of making, or will make certain Public Infrastructure Improvements as more particularly described in **Exhibit "B"**, attached hereto and made a part hereof, that directly benefit or, once made, will directly benefit the Commercial Improvements; and

WHEREAS, pursuant to and in the manner prescribed by Ohio Revised Code Section 5709.83, the City delivered notice to the North Ridgeville City School District on August 10, 2015 stating the City's intent to declare the Commercial Improvements to be a public purpose under Ohio Revised Code Section 5709.40.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, THAT:

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SECTION 1: It is hereby declared that construction of the Commercial Improvements is a public purpose.

SECTION 2: Pursuant to and in accordance with the provisions of Ohio Revised Code Section 5709.40(B), Council hereby finds and determines that one hundred percent (100%) of the increase in the assessed value of the Commercial Improvements made or which shall be made on the real properties listed on Exhibit "A" that would first appear on the tax list and duplicate of real and public utility property after the effective date of this Ordinance is a public purpose, and one hundred percent (100%) of said increase in assessed value of the Commercial Improvements is hereby declared to be exempt from taxation for a period of thirty (30) years commencing with the tax year in which a Commercial Improvement first appears on the tax list and duplicate of real and public utility property and that begins after the effective date of this Ordinance and ending on the earlier of (1) the date a Commercial Improvement has been exempted from taxation for a period of thirty (30) years or (2) the date on which the City has collected into the Fund established in Section 4 hereof a total amount sufficient to pay those costs of the Public Infrastructure Improvements authorized in Section 3 hereof which are to be paid from that fund; provided, however, that as to any real property for which real property tax abatement is granted by an ordinance adopted pursuant to Sections 3735.66 or 5709.63 of the Ohio Revised Code, such exemption shall apply to the effective real property tax payable after application of the abatement, and the exemption granted by this Ordinance shall be subordinate to the abatement as provided in Section 5709.911(A)(2) of the Ohio Revised Code.

SECTION 3: The City shall construct or cause to be constructed the Public Infrastructure Improvements identified on Exhibit "B" which will directly benefit the Commercial Improvements. The cost of such Public Infrastructure Improvements may be paid in part from the proceeds of bonds and/or notes to be issued by the City and secured in part from revenues received by the City from service payments made by the Property Owners in lieu of taxes, as set forth herein.

SECTION 4: As provided in Section 5709.42 of the Ohio Revised Code, the Property Owners are hereby required to, and shall make, payments in lieu of taxes to the Lorain County Treasurer semiannually, on or before the date on which real property taxes would otherwise be due and payable for the Commercial Improvements. Any late payments shall be subject to penalty and bear interest at the then current rate established under Ohio Revised Code Sections 323.121(B)(1) and 5703.47, as the same may be amended from time to time, or any successor provisions thereto as the same may be amended from time to time (the payment of penalties and interest are collectively referred to herein with the payments in lieu of taxes as the "Service Payments"). Each semiannual payment shall be in the same amount as the real property taxes that would have been charged and payable against the Commercial Improvements (after credit for any other available payments received by the City under Ohio Revised Code Section 319.302 as the same may be amended from time to time, or any successor provisions thereto as the same may be amended from time to time, herein the "Property Tax Rollback Payments") had an exemption from taxation not been granted, and otherwise shall be in accordance with the requirements of the Ohio Revised Code. In accordance with Section 5709.42 of the Ohio Revised Code, the County Treasurer shall distribute a portion of the Service Payments directly to the North Ridgeville City School District (the "District") in an amount equal to the property tax payments the District would have received had the Commercial Improvements not been exempted under this Ordinance. The Service

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Payments when distributed to the City by the Lorain County Treasurer shall be deposited in the Municipal Public Improvement Tax Increment Equivalent Fund described in Section 6 hereof. If determined to be necessary or appropriate by the Director of Law of the City, the Mayor and the finance director may sign and deliver, in the name of and on behalf of the City, a Tax Increment Financing Agreement between the City and one or more Property Owners, providing for, among other things, the construction of the Public Improvements and payment of such Service Payments. Council further hereby authorizes and directs the Mayor, finance director, Law Director, and other appropriate officers of the City, to provide such information and certifications, to sign and deliver any necessary property tax exemption applications and execute and deliver or accept delivery of such instruments, as are necessary and incidental to carrying out any such agreement, and to make such arrangements as are necessary and proper for payment of said Service Payments.

SECTION 5: Pursuant to Ohio Revised Code Section 5709.42, the County Treasurer shall pay to the Districts, from a portion of the Service Payments, the amount of the taxes that would have been payable to the District if the Commercial Improvements had not been exempted pursuant to this Ordinance for the period commencing on the effective date of this Ordinance and ending on the date of termination of the exemption of the Commercial Improvements as set forth in Section 2 hereof.

SECTION 6: Pursuant to and in accordance with the provisions of Section 5709.43 of the Ohio Revised Code, there been previously established within the City Treasury the Municipal Public Improvement Tax Increment Equivalent Fund (the "Fund") into which shall be deposited service payments in lieu of taxes received from the Property Owners and distributed to the City by the Lorain County Treasurer. Such Fund may be combined with other funds created by ordinances of this Council authorizing other such projects. Money in the Fund shall be used

(i) to finance the direct and indirect costs of the Public Infrastructure Improvements, including to reimburse the City or any Property Owner for any such costs incurred; and

(ii) to pay the interest on and principal of bonds or notes, including refunding bonds or notes, or other loans, issued by the City to finance those costs of the Public Improvements provided in clause (i) above until such notes or bonds are paid in full.

The Fund shall remain in existence so long as such Service Payments are collected and used for the aforesaid purposes, after which said Fund shall be dissolved in accordance with said Section 5709.43.

SECTION 7: The Clerk of this Council is hereby directed to deliver, not later than fifteen (15) days after the effective date of this Ordinance, a copy thereof to the Director of the Ohio Development Services Agency, and to further deliver to such Director, not later than March 31 of each year during which the tax exemption remains in effect, a status report outlining the progress of the project herein described as required by Section 5709.40 of the Ohio Revised Code.

SECTION 8: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in

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meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 9. This Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

5288-2015 AN ORDINANCE DECLARING THE IMPROVEMENT OF CERTAIN REAL PROPERTY LOCATED IN THE CITY OF NORTH RIDGEVILLE TO BE A PUBLIC PURPOSE; DECLARING A PORTION OF SUCH PROPERTY TO BE EXEMPT FROM REAL PROPERTY TAXATION; COMPENSATING THE SCHOOL DISTRICT FOR REVENUE NOT REALIZED; DESIGNATING INFRASTRUCTURE IMPROVEMENTS TO BE MADE THAT WILL BENEFIT SUCH PROPERTY; REQUIRING ANNUAL SERVICE PAYMENTS IN LIEU OF TAXES; ESTABLISHING A MUNICIPAL PUBLIC IMPROVEMENT TAX INCREMENT EQUIVALENT FUND.

WHEREAS, the development of commercial and industrial properties in the City of North Ridgeville will benefit the City and its residents by creating economic opportunities, enlarging the property tax base, enhancing income tax revenues, and stimulating collateral development in the City; and

WHEREAS, by providing Public Infrastructure Improvements (as that term is defined in Section 5709.40(A)(7) of the Ohio Revised Code) (the “Public Infrastructure Improvements”), including road construction and related improvements, the City may facilitate the development of commercial and industrial properties; and

WHEREAS, Ohio Revised Code Sections 5709.40, 5709.42 and 5709.43 (collectively, the “Act”) provide that Council may describe Public Infrastructure Improvements to be made which benefit a parcel of real property, declare that Improvements (as defined in Ohio Revised Code Section 5709.40(a)(4) with respect to such commercial and industrial properties to be a public purpose, thereby exempting those Improvements from real property taxation for a period of time, and provide for the making of service payments in lieu of taxes by the owners of such Improvements, and establish a municipal public improvement tax increment equivalent fund into which such service payments shall be deposited; and

WHEREAS, the property owners set forth in **Exhibit “A”**, attached hereto and made a part hereof (collectively, the “Property Owners”), have made, are in the process of making or in the future shall make certain Improvements (the “Commercial Improvements”) to the real property described in Exhibit “A” located in the City, and that such Commercial Improvements would first appear on the tax list and duplicate of real and public utility property subsequent to the effective date of this Ordinance, were it not for the exemptions specified herein; and

WHEREAS, the City has made, is in the process of making, or will make certain Public Infrastructure Improvements as more particularly described in **Exhibit “B”**, attached hereto and made a part hereof, that directly benefit or, once made, will directly benefit the Commercial Improvements; and

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WHEREAS, pursuant to and in the manner prescribed by Ohio Revised Code Section 5709.83, the City delivered notice to the North Ridgeville City School District on August 10, 2015 stating the City's intent to declare the Commercial Improvements to be a public purpose under Ohio Revised Code Section 5709.40.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, THAT:

SECTION 1: It is hereby declared that construction of the Commercial Improvements is a public purpose.

SECTION 2: Pursuant to and in accordance with the provisions of Ohio Revised Code Section 5709.40(B), Council hereby finds and determines that one hundred percent (100%) of the increase in the assessed value of the Commercial Improvements made or which shall be made on the real properties listed on Exhibit "A" that would first appear on the tax list and duplicate of real and public utility property after the effective date of this Ordinance is a public purpose, and one hundred percent (100%) of said increase in assessed value of the Commercial Improvements is hereby declared to be exempt from taxation for a period of thirty (30) years commencing with the tax year in which a Commercial Improvement first appears on the tax list and duplicate of real and public utility property and that begins after the effective date of this Ordinance and ending on the earlier of (1) the date a Commercial Improvement has been exempted from taxation for a period of thirty (30) years or (2) the date on which the City has collected into the Fund established in Section 4 hereof a total amount sufficient to pay those costs of the Public Infrastructure Improvements authorized in Section 3 hereof which are to be paid from that fund; provided, however, that as to any real property for which real property tax abatement is granted by an ordinance adopted pursuant to Sections 3735.66 or 5709.63 of the Ohio Revised Code, such exemption shall apply to the effective real property tax payable after application of the abatement, and the exemption granted by this Ordinance shall be subordinate to the abatement as provided in Section 5709.911(A)(2) of the Ohio Revised Code.

SECTION 3: The City shall construct or cause to be constructed the Public Infrastructure Improvements identified on Exhibit "B" which will directly benefit the Commercial Improvements. The cost of such Public Infrastructure Improvements may be paid in part from the proceeds of bonds and/or notes to be issued by the City and secured in part from revenues received by the City from service payments made by the Property Owners in lieu of taxes, as set forth herein.

SECTION 4: As provided in Section 5709.42 of the Ohio Revised Code, the Property Owners are hereby required to, and shall make, payments in lieu of taxes to the Lorain County Treasurer semiannually, on or before the date on which real property taxes would otherwise be due and payable for the Commercial Improvements. Any late payments shall be subject to penalty and bear interest at the then current rate established under Ohio Revised Code Sections 323.121(B)(1) and 5703.47, as the same may be amended from time to time, or any successor provisions thereto as the same may be amended from time to time (the payment of penalties and interest are collectively referred to herein with the payments in lieu of taxes as the "Service Payments"). Each semiannual payment shall be in the same amount as the real property taxes that would have been charged and payable against the Commercial

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Improvements (after credit for any other available payments received by the City under Ohio Revised Code Section 319.302 as the same may be amended from time to time, or any successor provisions thereto as the same may be amended from time to time, herein the “Property Tax Rollback Payments”) had an exemption from taxation not been granted, and otherwise shall be in accordance with the requirements of the Ohio Revised Code. In accordance with Section 5709.42 of the Ohio Revised Code, the County Treasurer shall distribute a portion of the Service Payments directly to the North Ridgeville City School District (the “District”) in an amount equal to the property tax payments the District would have received had the Commercial Improvements not been exempted under this Ordinance. The Service Payments when distributed to the City by the Lorain County Treasurer shall be deposited in the Municipal Public Improvement Tax Increment Equivalent Fund described in Section 6 hereof. If determined to be necessary or appropriate by the Director of Law of the City, the Mayor and the finance director may sign and deliver, in the name of and on behalf of the City, a Tax Increment Financing Agreement between the City and one or more Property Owners, providing for, among other things, the construction of the Public Improvements and payment of such Service Payments. Council further hereby authorizes and directs the Mayor, finance director, Law Director, and other appropriate officers of the City, to provide such information and certifications, to sign and deliver any necessary property tax exemption applications and execute and deliver or accept delivery of such instruments, as are necessary and incidental to carrying out any such agreement, and to make such arrangements as are necessary and proper for payment of said Service Payments.

SECTION 5: Pursuant to Ohio Revised Code Section 5709.42, the County Treasurer shall pay to the Districts, from a portion of the Service Payments, the amount of the taxes that would have been payable to the District if the Commercial Improvements had not been exempted pursuant to this Ordinance for the period commencing on the effective date of this Ordinance and ending on the date of termination of the exemption of the Commercial Improvements as set forth in Section 2 hereof.

SECTION 6: Pursuant to and in accordance with the provisions of Section 5709.43 of the Ohio Revised Code, there been previously established within the City Treasury the Municipal Public Improvement Tax Increment Equivalent Fund (the “Fund”) into which shall be deposited service payments in lieu of taxes received from the Property Owners and distributed to the City by the Lorain County Treasurer. Such Fund may be combined with other funds created by ordinances of this Council authorizing other such projects. Money in the Fund shall be used

- (i) to finance the direct and indirect costs of the Public Infrastructure Improvements, including to reimburse the City or any Property Owner for any such costs incurred; and
- (ii) to pay the interest on and principal of bonds or notes, including refunding bonds or notes, or other loans, issued by the City to finance those costs of the Public Improvements provided in clause (i) above until such notes or bonds are paid in full.

The Fund shall remain in existence so long as such Service Payments are collected and used for the aforesaid purposes, after which said Fund shall be dissolved in accordance with said Section 5709.43.

SECTION 7: The Clerk of this Council is hereby directed to deliver, not later than fifteen (15) days

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after the effective date of this Ordinance, a copy thereof to the Director of the Ohio Development Services Agency, and to further deliver to such Director, not later than March 31 of each year during which the tax exemption remains in effect, a status report outlining the progress of the project herein described as required by Section 5709.40 of the Ohio Revised Code.

SECTION 8: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 9. This Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

5289-2015 AN ORDINANCE DECLARING THE IMPROVEMENT OF CERTAIN REAL PROPERTY LOCATED IN THE CITY OF NORTH RIDGEVILLE TO BE A PUBLIC PURPOSE; DECLARING A PORTION OF SUCH PROPERTY TO BE EXEMPT FROM REAL PROPERTY TAXATION; COMPENSATING THE SCHOOL DISTRICT FOR REVENUE NOT REALIZED; DESIGNATING INFRASTRUCTURE IMPROVEMENTS TO BE MADE THAT WILL BENEFIT SUCH PROPERTY; REQUIRING ANNUAL SERVICE PAYMENTS IN LIEU OF TAXES; ESTABLISHING A MUNICIPAL PUBLIC IMPROVEMENT TAX INCREMENT EQUIVALENT FUND.

WHEREAS, the development of commercial and industrial properties in the City of North Ridgeville will benefit the City and its residents by creating economic opportunities, enlarging the property tax base, enhancing income tax revenues, and stimulating collateral development in the City; and

WHEREAS, by providing Public Infrastructure Improvements (as that term is defined in Section 5709.40(A)(7) of the Ohio Revised Code) (the "Public Infrastructure Improvements"), including road construction and related improvements, the City may facilitate the development of commercial and industrial properties; and

WHEREAS, Ohio Revised Code Sections 5709.40, 5709.42 and 5709.43 (collectively, the "Act") provide that Council may describe Public Infrastructure Improvements to be made which benefit a parcel of real property, declare that Improvements (as defined in Ohio Revised Code Section 5709.40(a)(4) with respect to such commercial and industrial properties to be a public purpose, thereby exempting those Improvements from real property taxation for a period of time, and provide for the making of service payments in lieu of taxes by the owners of such Improvements, and establish a municipal public improvement tax increment equivalent fund into which such service payments shall be deposited; and

WHEREAS, the property owners set forth in **Exhibit "A"**, attached hereto and made a part hereof (collectively, the "Property Owners"), have made, are in the process of making or in the future shall make

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certain Improvements (the “Commercial Improvements”) to the real property described in Exhibit “A” located in the City, and that such Commercial Improvements would first appear on the tax list and duplicate of real and public utility property subsequent to the effective date of this Ordinance, were it not for the exemptions specified herein; and

WHEREAS, the City has made, is in the process of making, or will make certain Public Infrastructure Improvements as more particularly described in **Exhibit “B”**, attached hereto and made a part hereof, that directly benefit or, once made, will directly benefit the Commercial Improvements; and

WHEREAS, pursuant to and in the manner prescribed by Ohio Revised Code Section 5709.83, the City delivered notice to the North Ridgeville City School District on August 10, 2015 stating the City’s intent to declare the Commercial Improvements to be a public purpose under Ohio Revised Code Section 5709.40.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, THAT:

SECTION 1: It is hereby declared that construction of the Commercial Improvements is a public purpose.

SECTION 2: Pursuant to and in accordance with the provisions of Ohio Revised Code Section 5709.40(B), Council hereby finds and determines that one hundred percent (100%) of the increase in the assessed value of the Commercial Improvements made or which shall be made on the real properties listed on Exhibit “A” that would first appear on the tax list and duplicate of real and public utility property after the effective date of this Ordinance is a public purpose, and one hundred percent (100%) of said increase in assessed value of the Commercial Improvements is hereby declared to be exempt from taxation for a period of thirty (30) years commencing with the tax year in which a Commercial Improvement first appears on the tax list and duplicate of real and public utility property and that begins after the effective date of this Ordinance and ending on the earlier of (1) the date a Commercial Improvement has been exempted from taxation for a period of thirty (30) years or (2) the date on which the City has collected into the Fund established in Section 4 hereof a total amount sufficient to pay those costs of the Public Infrastructure Improvements authorized in Section 3 hereof which are to be paid from that fund; provided, however, that as to any real property for which real property tax abatement is granted by an ordinance adopted pursuant to Sections 3735.66 or 5709.63 of the Ohio Revised Code, such exemption shall apply to the effective real property tax payable after application of the abatement, and the exemption granted by this Ordinance shall be subordinate to the abatement as provided in Section 5709.911(A)(2) of the Ohio Revised Code.

SECTION 3: The City shall construct or cause to be constructed the Public Infrastructure Improvements identified on Exhibit “B” which will directly benefit the Commercial Improvements. The cost of such Public Infrastructure Improvements may be paid in part from the proceeds of bonds and/or notes to be issued by the City and secured in part from revenues received by the City from service payments made by the Property Owners in lieu of taxes, as set forth herein.

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SECTION 4: As provided in Section 5709.42 of the Ohio Revised Code, the Property Owners are hereby required to, and shall make, payments in lieu of taxes to the Lorain County Treasurer semiannually, on or before the date on which real property taxes would otherwise be due and payable for the Commercial Improvements. Any late payments shall be subject to penalty and bear interest at the then current rate established under Ohio Revised Code Sections 323.121(B)(1) and 5703.47, as the same may be amended from time to time, or any successor provisions thereto as the same may be amended from time to time (the payment of penalties and interest are collectively referred to herein with the payments in lieu of taxes as the “Service Payments”). Each semiannual payment shall be in the same amount as the real property taxes that would have been charged and payable against the Commercial Improvements (after credit for any other available payments received by the City under Ohio Revised Code Section 319.302 as the same may be amended from time to time, or any successor provisions thereto as the same may be amended from time to time, herein the “Property Tax Rollback Payments”) had an exemption from taxation not been granted, and otherwise shall be in accordance with the requirements of the Ohio Revised Code. In accordance with Section 5709.42 of the Ohio Revised Code, the County Treasurer shall distribute a portion of the Service Payments directly to the North Ridgeville City School District (the “District”) in an amount equal to the property tax payments the District would have received had the Commercial Improvements not been exempted under this Ordinance. The Service Payments when distributed to the City by the Lorain County Treasurer shall be deposited in the Municipal Public Improvement Tax Increment Equivalent Fund described in Section 6 hereof. If determined to be necessary or appropriate by the Director of Law of the City, the Mayor and the finance director may sign and deliver, in the name of and on behalf of the City, a Tax Increment Financing Agreement between the City and one or more Property Owners, providing for, among other things, the construction of the Public Improvements and payment of such Service Payments. Council further hereby authorizes and directs the Mayor, finance director, Law Director, and other appropriate officers of the City, to provide such information and certifications, to sign and deliver any necessary property tax exemption applications and execute and deliver or accept delivery of such instruments, as are necessary and incidental to carrying out any such agreement, and to make such arrangements as are necessary and proper for payment of said Service Payments.

SECTION 5: Pursuant to Ohio Revised Code Section 5709.42, the County Treasurer shall pay to the Districts, from a portion of the Service Payments, the amount of the taxes that would have been payable to the District if the Commercial Improvements had not been exempted pursuant to this Ordinance for the period commencing on the effective date of this Ordinance and ending on the date of termination of the exemption of the Commercial Improvements as set forth in Section 2 hereof.

SECTION 6: Pursuant to and in accordance with the provisions of Section 5709.43 of the Ohio Revised Code, there been previously established within the City Treasury the Municipal Public Improvement Tax Increment Equivalent Fund (the “Fund”) into which shall be deposited service payments in lieu of taxes received from the Property Owners and distributed to the City by the Lorain County Treasurer. Such Fund may be combined with other funds created by ordinances of this Council authorizing other such projects. Money in the Fund shall be used

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(i) to finance the direct and indirect costs of the Public Infrastructure Improvements, including to reimburse the City or any Property Owner for any such costs incurred; and

(ii) to pay the interest on and principal of bonds or notes, including refunding bonds or notes, or other loans, issued by the City to finance those costs of the Public Improvements provided in clause (i) above until such notes or bonds are paid in full.

The Fund shall remain in existence so long as such Service Payments are collected and used for the aforesaid purposes, after which said Fund shall be dissolved in accordance with said Section 5709.43.

SECTION 7: The Clerk of this Council is hereby directed to deliver, not later than fifteen (15) days after the effective date of this Ordinance, a copy thereof to the Director of the Ohio Development Services Agency, and to further deliver to such Director, not later than March 31 of each year during which the tax exemption remains in effect, a status report outlining the progress of the project herein described as required by Section 5709.40 of the Ohio Revised Code.

SECTION 8: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 9. This Ordinance shall take effect and be in full force from and after the earliest period allowed by law.

RESOLUTION(S)

(The following Resolution(s) were adopted by City Council on October 5, 2015)

**1365-2015 A RESOLUTION TO APPROVE THE EXPENDITURE OF FUNDS TO
KOKOSING MATERIALS, INC. IN THE AMOUNT OF \$24,350.92 AND
DECLARING AN EMERGENCY.**

WHEREAS, O.R.C. §5705.41 provides that City Council may authorize the payment of amounts due, wherein legislation shall be passed within thirty days from receipt of a certificate of the fiscal officer in accordance with O.R.C. §5705.41 (D)(1); and

WHEREAS, the fiscal officer does certify that the expenditure was and is properly appropriated and otherwise lawful, sufficient funds were and are available or in the process of collection to the credit of the proper fund and the funds were and are free from any previous encumbrance; and

WHEREAS, asphalt was purchased from Kokosing Materials, Inc. for the resurfacing of City streets and serves a necessary public purpose.

1365-2015 Continued

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO, THAT:

SECTION 1. Council hereby authorizes payment to Kokosing Materials, Inc. for asphalt billed on the following invoice:

Invoice #3237060 \$24,350.92

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in accordance with all legal requirements, including §121.22 of the Ohio Revised Code.

SECTION 3. This Resolution is hereby declared to be an emergency measure, the emergency being the need to pay the invoice within thirty days since the project has been completed. WHEREFORE, this Resolution shall take effect and be in full force and effect immediately upon its passage and approval by the Mayor.

1366-2015 A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR AND DECLARING AN EMERGENCY.

(Revised Code §5705.34-35)

The Council of the City of North Ridgeville, Lorain County, Ohio met in regular session on the 5th day of October, 2015, at the office of the North Ridgeville City Council with the following members present:

- Ward 1 Council member Terrence P. Keenan
- Ward 2 Council member Dennis J. Boose
- Ward 3 Council member Dr. Ronald Arndt
- Ward 4 Council member Robert Olesen
- Council member At-Large/President Kevin Corcoran
- Council member At-Large Roseanne Johnson
- Council member At-Large/President Pro-Tem Bernadine Butkowski

1366-2015 Continued

WHEREAS, this Council in accordance with the provisions of law previously adopted a tax budget for the next succeeding fiscal year commencing January 1, 2016; and

WHEREAS, the Budget Commission of Lorain County, Ohio has certified its action thereon to this Council together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Council and what part thereof is without, and what part within, the ten mill tax limitation.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO, THAT:

SECTION 1. The Council of the City of North Ridgeville, Lorain County, Ohio, hereby accepts at the amounts and rates as determined by the Budget Commission in its certification; and

SECTION 2. That there be and is hereby levied on the tax duplicate of said City the rate of each tax necessary to be levied within and without the ten mill limitation as follows in **Exhibit "A"** attached hereto and incorporated herein as reference; and

SECTION 3. That the Clerk of this Council be and hereby is directed to certify a copy of this Resolution to the County Auditor of said county.

SECTION 4. It was moved by Boose and seconded by Johnson to adopt this Resolution. The roll was called and the vote resulted as follows:

<u>Ward 1 Council member Terrence P. Keenan</u>	<u> X </u>	Yes	<u> </u>	No
<u>Ward 2 Council member Dennis J. Boose</u>	<u> X </u>	Yes	<u> </u>	No
<u>Ward 3 Council member Dr. Ronald Arndt</u>	<u> X </u>	Yes	<u> </u>	No
<u>Ward 4 Council member Robert Olesen</u>	<u> X </u>	Yes	<u> </u>	No
<u>Council member At-Large/President Kevin Corcoran</u>	<u> X </u>	Yes	<u> </u>	No
<u>Council member At-Large Roseanne Johnson</u>	<u> X </u>	Yes	<u> </u>	No
<u>Council member At-Large/President Pro-Tem Bernadine Butkowski</u>	<u> X </u>	Yes	<u> </u>	No

SECTION 5. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in accordance with all legal requirements, including §121.22 of the Ohio Revised Code.

SECTION 6. This Resolution is hereby declared to be an emergency measure, the emergency being due to the October 31st deadline. WHEREFORE, this Resolution shall take effect and be in full force and effect immediately upon its passage and approval by the Mayor.

1367-2015 Continued

WHEREAS, applications have been received in accordance with Ohio Revised Code §135 to be designated public depositories for the award of public monies.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO, THAT:

SECTION 1. The Council of the City of North Ridgeville, Ohio does hereby acknowledge receipt of applications of financial institutions to be public depositories for public monies of the City of North Ridgeville, Ohio, for the period of November 1, 2015 through October 31, 2020.

SECTION 2. The active deposits of public monies subject to its control be and the same are hereby awarded in accordance with Ohio Revised Code Chapter 135.01 et. seq., as follows:

Buckeye Community Bank	\$ 3,000,000.00
First Federal of Lakewood	\$ 3,000,000.00
First Merit Bank.....	\$ 3,000,000.00
Huntington Bank.....	\$ 3,000,000.00
Zions Bank.....	\$ 3,000,000.00

SECTION 3. The interim deposits of public monies, subject to its control be and the same are hereby awarded in accordance with the provisions of Chapter 135.01 et. seq. of the Ohio Revised Code, as follows at prevailing market rates:

<u>Names of Financial Institutions</u>	<u>Maximum Amount</u>
Buckeye Community Bank.....	\$ 3,000,000.00*
Fifth Third Bank/Securities.....	\$20,000,000.00
First Federal of Lakewood.....	\$10,000,000.00**
First Merit Bank.....	\$20,000,000.00
Huntington Bank.....	\$20,000,000.00
MultiBank Securities	\$20,000,000.00
Zions Bank.....	\$10,000,000.00**

*Total of \$3,000,000.00 not to be exceeded between active and interim deposits.

**Total of \$10,000,000.00 not to be exceeded between active and interim deposits.

SECTION 4. It is further resolved that said financial institutions to whom the above awards have been made, shall respectively become depositories for the respective public monies of the City; and upon duly executing and delivering to the Treasurer of the City, the sureties and/or securities as required by law and the acceptance of the same, that the Mayor is hereby authorized and directed to enter into a contract with these financial institutions for the interim deposits, as permitted by law, in accordance with law.

1367-2015 Continued

SECTION 5. That the above named financial institutions accept this Resolution as authorization of the Mayor, Auditor and Treasurer and their assigns to sign and conduct all transactions necessary on behalf of the City of North Ridgeville, Ohio, in lieu of any other corporate resolution.

SECTION 6. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in accordance with all legal requirements, including §121.22 of the Ohio Revised Code.

SECTION 7. This Resolution shall take effect and be in full force from and after the earliest period allowed by law.

CITY COUNCIL MEETING DATES FOR 2015

January 5, 2015	January 20, 2015	February 2, 2015
February 17, 2015	March 2, 2015	March 16, 2015
April 6, 2015	April 20, 2015	May 4, 2015
May 18, 2015	June 1, 2015	June 15, 2015
July 6, 2015	July 20, 2015	August 3, 2015
August 17, 2015	September 8, 2015	September 21, 2015
October 5, 2015	October 19, 2015	November 2, 2015
November 16, 2015	December 7, 2015	December 21, 2015

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